

Notice to the Oslo Stock Exchange

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Date: 5 July 2002

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THOMSON
FINANCIAL**ORK – Trade subject to notification**

Christen Sveaas' wholly-owned company Kistefos AS has today, 5 July 2002, purchased 1,339,000 shares in Orkla ASA from Christen Sveaas at a price of NOK 150 per share and on the same date sold these shares to the derivative market at a price of NOK 150 per share with a repurchase obligation.

The number of shares in Orkla ASA controlled by Christen Sveaas remains unchanged at 19,600,777, equivalent to 8.94% of the total number of shares issued.

dlw 7/17